WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY T.M. PITMAN OF ST. HELIER ANSWER TO BE TABLED ON MONDAY 13th SEPTEMBER 2010

Question

Will the Minister advise, as representative of the Shareholder, whether the remuneration of the CEO, HR and Finance Directors of Jersey Post are in excess of their counterparts in the U.S. postal service, one of the largest postal services in the world?

Answer

Remuneration of executive directors is a matter for the company's Remuneration Committee.

The company's Remuneration Committee sets the framework for the remuneration of the Company's Executive Directors. The Committee comprises at least three independent non-Executive. The Committee produces an annual report of the Company's remuneration policy and practices which will form part of the Company's annual report.